FAFSA Information

Who We Are

Federal Student Aid, a part of the U.S. Department of Education, is the largest provider of student financial aid in the nation. At the office of Federal Student Aid, our 1,200 employees help make college education possible for every dedicated mind by providing more than \$150 billion in federal grants, loans, and *work-study* funds each year to more than 13 million students paying for college or career school. We are proud to sponsor millions of American minds pursuing their educational dreams.

What We Do

Federal Student Aid is responsible for managing the student financial assistance programs authorized under Title IV of the Higher Education Act of 1965. These programs provide grants, loans, and work-study funds to students attending college or career school.

We ensure students and their families can benefit from these programs by

- informing students and families about the availability of the *federal student aid programs* and the process for applying for and receiving aid from those programs;
- developing the *Free Application for Federal Student Aid* (*FAFSA*®) and processing approximately 22 million FAFSA submissions each year;
- accurately disbursing, reconciling, and accounting for all federal student aid funds that are delivered to students each year through more than 6,200 colleges and career schools;
- managing the outstanding *federal student loan* portfolio and securing repayment from federal student loan borrowers;
- offering free assistance to students, parents, and borrowers throughout the entire financial aid process; and
- providing oversight and monitoring of all program participants—schools, financial entities, and students— to ensure compliance with the laws, regulations, and policies governing the federal student aid programs.

Additional Resources

We encourage you to visit the following resources to better understand Federal Student Aid's role in funding education beyond high school.

- Strategic Planning and Reporting: Review our strategic plans and annual performance reports. Available only in English.
- **Data Center:** Access the latest data relating to our programs. Available only in English.
- Public Service Announcements: Download our public service announcements.
- <u>Contracting Information</u>: Learn how you can do business with us. Available only in English.
- **Employment Opportunities:** Explore career opportunities with us.
- Link to Us: Share our information and resources by linking to us.
- Contact Us: Find out how you can reach us.

Quick Links

• Data Center

FAFSA Information

- Types of Aid
- FAFSA: Applying for Aid
- How to Repay Your Loans
- Leave Us Feedback

Glossary

Work-Study

A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Federal Student Aid Programs

The programs authorized under Title IV of the Higher Education Act of 1965 that provide grants, loans and work-study funds from the federal government to eligible students enrolled in college or ca...

FAFSA

Free Application for Federal Student Aid

Federal Student Loan

A loan funded by the federal government to help pay for your education. A federal student loan is borrowed money you must repay with interest.